

Tietenberg, Tom and Henk Folmer (eds). 204. The international yearbook of environmental and Resource economics 2004/2005. Edward Elgar Publishing. Cheltenham, UK. Hardcover Price: Unknown. XII + pp. 288 + index.

The discipline of Environmental and Resource Economics has evolved over the past thirty-five years and this book exemplifies the success and difficulties in the discipline. This is a highly technical book which deals with the following issues: contingent valuation; environmental policy, induced technological change and economic growth; land use decisions and policy at the intensive and extensive margins; indicators of sustainability; value transfer and environmental policy; joint implementation in climate change policy and; environmentally harmful subsidies.

This book is bound to fill the need for resource material necessary to bring together the burgeoning number of topics and methodologies in the environmental field and subfields. Many disciplines interpret the issues of the environment differently but there is clearly an underlying common thread that each field covers. New ideas on how to address environmental problems through technology, policy and economic strategies are clearly articulated in this volume. Serious theoretical discussion are presented and ways of how to operationalize the theories and paradigms are suggested. The challenge for the reader of this book is that in some instances the works remain highly specialized. Overall, the book has chapters that are somewhat not connected. Nonetheless it is a good resource book recommended for libraries and to environmental scholars and students.

Valentine U. James
Fayetteville State University
Fayetteville, NC